

State Bank Charter Application Instructions

Nebraska Department of Banking & Finance

<http://www.ndbf.org/>

Commerce Court
1230 "O" Street, Suite 400
PO Box 95006
Lincoln, NE 68509-5006
402-471-2171

Nebraska Supplement To Interagency Charter and Federal Deposit Insurance Application For A State Bank Charter

A public hearing shall be set and the date for such hearing on the application shall be not more than ninety (90) days after the filing date nor less than fifty (50) days after the last publication notice. The hearing will be conducted pursuant to the Department's Rules of Procedure for Public Hearings, 49 NAC 1, 2, and 3.

The following is intended to assist you in meeting the Department's requirements prior to the issuance of the bank charter. This list is provided for your convenience and may not be all inclusive.

Application Process

- ☐ 1. Prepare the application in typewritten form and duplicate. Sign all papers with ink. Forward the original and two (2) copies to the Department.
- ☐ 2. A check or bank draft in the sum of \$2,500 for filing and reviewing the application must accompany the application.
- ☐ 3. The Department will give notice of the application by publishing in a legal newspaper, by mailing certified notices to area financial institutions and set a public hearing date. The applicant must pay the costs of publication and the newspaper will be instructed to bill the applicant accordingly. The applicant must also pay the certified mailing costs incurred by the Department.
- ☐ 4. Remit General Reporting Service Fees for hearing transcript.

Post-Approval Process

- ☐ 1. Remit \$100 fee pursuant to Section 8-602(1) for filing and examining articles of incorporation. A certified copy of the articles of incorporation is required. If such articles have been amended to reflect a name change, a certified copy of the amended articles will also be required.
- ☐ 2. A statement must be filed with the Department, signed under oath by either the president, secretary or treasurer of the applicant that the paid-up capital stock, surplus, and undivided profits have been paid in.
- ☐ 3. The requirements of Nebraska Revised Statute Section 8-702 must be met. (*FDIC Insurance*)
- ☐ 4. Applications for Approval of Directors must be filed and approved for each director on the Board.
- ☐ 5. An Executive Officer License must be obtained for each officer.
- ☐ 6. Statement of Intention to make personal loans must be filed along with the \$50 filing fee.
- ☐ 7. A fidelity bond must be secured in accordance with Nebraska Revised Statute Section 8-110.
- ☐ 8. Effective date of operation must be submitted in writing to the Department.
- ☐ 9. All requirements in the Order of Approval must be met.
- ☐ 10. Remit Bank Charter fee of \$1.50 per \$1,000 of authorized capital stock as set forth in Nebraska Revised Statute Section 8-602(3). The minimum fee is \$225.

If you or your client have questions about the application process, please contact the Department of Banking and Finance and ask to speak with the Review Examiner for the city in which the proposed bank would be located.